

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,  
f/d/b/a DOWLING INSTITUTE,  
f/d/b/a DOWLING COLLEGE ALUMNI  
ASSOCIATION,  
f/d/b/a CECOM,  
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**EIGHTH REPORT BY RSR CONSULTING, LLC AND CHIEF RESTRUCTURING  
OFFICER OF COMPENSATION EARNED AND EXPENSES INCURRED FOR THE  
PERIOD FROM JULY 1, 2017 THROUGH JULY 31, 2017**


The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period July 1, 2017 through July 31, 2017.

**Exhibit A** – Summary of Fees and Expenses

**Exhibit B** – Summary of Services by Project Category

**Exhibit C** – Detailed time entries by Project Category

**Exhibit D** – Detail of Expenses Incurred

By:   
Robert S. Rosenfeld  
August 3, 2017

**Exhibit A**

**Robert S. Rosenfeld, CRO**  
**RSR Consulting, LLC**  
**Dowling College - Case #16-75545 (REG)**  
**Summary of Fees and Expenses**  
**7/1/17 Through 7/31/17**

**Summary of Fees**

<b>Summary by Professional</b>	<b>Responsibility</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
R. Rosenfeld	Chief Restructuring Officer	104.90	\$ 390.00	\$ 40,911.00
N. Bivona	Consultant	137.10	\$ 375.00	51,412.50
R. McLeod	Consultant	10.30	\$ 335.00	3,450.50
I. Hellman	Paraprofessional	3.80	\$ 125.00	475.00
<b>Total</b>		<b>256.10</b>		<b>\$ 96,249.00</b>
<b>Average blended hourly rate</b>				<b>\$ 375.83</b>

**Summary of Expenses**

	<b>Total</b>
Accounting-software	\$ 6.00
Overnight mail & shipping	147.66
Mail & Postage	392.98
Notary Public Fees	8.00
<b>Total Disbursements</b>	<b>\$ 554.64</b>

RSR Consulting, LLC  
Dowling College - Case #16-75545 (REG)  
Summary of Services by Project Category  
7/1/17 to 7/31/17

**Exhibit B**

Date	Billable Time	Billable Amt
Asset Analysis and Recovery	42.60	\$16,431.00
Asset Disposition	69.70	\$26,340.00
BRV-Stony Brook Dorm	2.30	\$897.00
Business Operations	66.00	\$25,035.00
Cash Monitoring	3.70	\$1,239.50
Claims Investigation	0.70	\$268.50
Court Hearings	3.00	\$1,155.00
Discovery	0.40	\$150.00
Dowling-Residential Ops	1.70	\$637.50
Dowling-Residential Sales	7.40	\$2,775.00
Employee Benefits/Pensions	1.70	\$663.00
Financial Analysis	8.60	\$2,961.00
Litigation Matters	16.90	\$5,584.00
Meetings with Creditors and/or Representatives	5.50	\$2,100.00
Meetings with Debtor and Representatives	10.50	\$4,026.00
Oakdale-Residential	4.50	\$1,755.00
Reporting	1.30	\$487.50
Review Fee/Employment Applications	0.40	\$156.00
UST Reporting	9.20	\$3,588.00
Grand Total	256.10	\$96,249.00

**RSR Consulting, LLC**  
**Dowling College - Case #16-75545 (REG)**  
**Detailed Billing Report**  
**7/1/17 to 7/31/17**

**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
<b>Asset Analysis and Recovery</b>					
07/06/2017	Neil Bivona	Review student AR analysis. Prepare correspondence to B. Faustini & R Bertucci. Call w/ R. Bertucci re: the same.	0.70	\$375.00/hr	\$262.50
07/07/2017	Neil Bivona	Call w/ M. Hablenko re: status of creditor decision on student accounts & medical/dental claim analysis. Follow-up discussion w. A. Dimola re: Healthplex coverage limits.	1.20	\$375.00/hr	\$450.00
07/12/2017	Neil Bivona	Review draft contingency fee agreement from RCS re: student AR. Forward to S. Southard & L. Kiss w/ comments.	0.50	\$375.00/hr	\$187.50
07/12/2017	Robert Rosenfeld	Review information relating to Brookhaven analysis for disposition timing and work on presentation for parties in interest.	3.00	\$390.00/hr	\$1,170.00
07/13/2017	Neil Bivona	Review FPM memo; Cal w/ FPM, R. Rosenfeld & R. Parr re: sewerage treatment options & costs for Brookhaven campus development.	1.50	\$375.00/hr	\$562.50
07/13/2017	Robert Rosenfeld	Call with FPM Group, N. Bivona and R. Parr regarding sewer treatment costs for Brookhaven development and sale.	0.80	\$390.00/hr	\$312.00
07/13/2017	Robert Rosenfeld	Call with J. Cote and J. Hubbard (Madison Hawk) regarding valuation of Brookhaven property.	0.40	\$390.00/hr	\$156.00
07/13/2017	Robert Rosenfeld	Call with CBRE regarding valuation and set up meeting to discuss.	0.40	\$390.00/hr	\$156.00
07/13/2017	Robert Rosenfeld	Work on divestiture analysis for Brookhaven property.	3.50	\$390.00/hr	\$1,365.00
07/14/2017	Robert Rosenfeld	Work on planning for next steps in Brookhaven site divestiture. Discuss with Counsel and Oppenheim issues that need to be addressed.	1.50	\$390.00/hr	\$585.00
07/14/2017	Neil Bivona	Review & begin editing draft report to creditors re: Brookhaven campus disposition options & issues.	2.00	\$375.00/hr	\$750.00
07/17/2017	Neil Bivona	Continue work on presentation to secured creditors re: disposition of Brookhaven campus.	2.50	\$375.00/hr	\$937.50
07/17/2017	Robert Rosenfeld	Attend meeting with brokers, R. Parr, N. Bivona and S. Southard to discuss next steps with Brookhaven property.	1.50	\$390.00/hr	\$585.00
07/17/2017	Robert Rosenfeld	Follow up meeting with S. Southard and N. Bivona to discuss meeting with brokers.	0.60	\$390.00/hr	\$234.00
07/17/2017	Robert Rosenfeld	Calls with prospective appraisers for Brookhaven property.	0.50	\$390.00/hr	\$195.00
07/18/2017	Robert Rosenfeld	Call with Andy Albro, Standard Valuations relating to discuss independent appraisal work for Dowling.	0.50	\$390.00/hr	\$195.00
07/19/2017	Robert Rosenfeld	Call with J. Hubbard regarding status of valuation on Brookhaven and Oakdale campus sale.	0.30	\$390.00/hr	\$117.00
07/19/2017	Robert Rosenfeld	Call with A. Guardino regarding status of Brookhaven site development process.	0.40	\$390.00/hr	\$156.00
07/19/2017	Robert Rosenfeld	Call with R. Parr to discuss valuation of Brookhaven property and next steps.	0.30	\$390.00/hr	\$117.00

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**Detailed Billing Report**  
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**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
07/19/2017	Robert Rosenfeld	Analyze residential real estate sales status of remaining properties.	0.50	\$390.00/hr	\$195.00
07/19/2017	Robert Rosenfeld	Review revised valuation report; discuss with Madison Hawk valuation of Brookhaven site and coordinate meeting with all parties.	1.50	\$390.00/hr	\$585.00
07/20/2017	Robert Rosenfeld	Call with R. Parr to discuss Brookhaven alternatives and issues.	0.50	\$390.00/hr	\$195.00
07/20/2017	Robert Rosenfeld	Calls with appraisers for work on Brookhaven property.	0.50	\$390.00/hr	\$195.00
07/20/2017	Robert Rosenfeld	Call with Brokers (A&G & Madison Hawk), A. Guardino, S. Southard, N. Bivona regarding valuation report for Brookhaven property.	1.00	\$390.00/hr	\$390.00
07/20/2017	Robert Rosenfeld	Review Madison Hawk valuation report on Brookhaven property.	1.00	\$390.00/hr	\$390.00
07/20/2017	Robert Rosenfeld	Coordinate meeting with creditors for discussion on alternatives on Brookhaven property.	0.50	\$390.00/hr	\$195.00
07/21/2017	Robert Rosenfeld	Review revised valuation report received from Madison Hawk (1.0) and discuss with J. Hubbard (.5).	1.50	\$390.00/hr	\$585.00
07/21/2017	Robert Rosenfeld	Coordinate meeting with creditors for discussion on Brookhaven and discuss with counsel Brookhaven issues.	1.00	\$390.00/hr	\$390.00
07/21/2017	Robert Rosenfeld	Update call on status of Oakdale and Brookhaven with S. Southard.	0.30	\$390.00/hr	\$117.00
07/21/2017	Robert Rosenfeld	Discussion with R. Parr Brookhaven valuation and questions relating to alternatives for disposition.	0.40	\$390.00/hr	\$156.00
07/23/2017	Neil Bivona	Review Klestadt preliminary comments to draft student AR collection servicing agreement. Forward with cover e-mail to RCS for review and further discussion.	0.50	\$375.00/hr	\$187.50
07/24/2017	Neil Bivona	Review M. Hablenko correspondence re: comments to student AR collections servicing agreement.	0.30	\$375.00/hr	\$112.50
07/24/2017	Robert Rosenfeld	Call with Madison Hawk and N. Bivona regarding valuation of Brookhaven site and follow up discussion with N. Bivona.	1.00	\$390.00/hr	\$390.00
07/24/2017	Robert Rosenfeld	Review presentation for Brookhaven site and discuss with N. Bivona.	1.50	\$390.00/hr	\$585.00
07/25/2017	Robert Rosenfeld	Organize and coordinate meeting with creditors for August 8th regarding Brookhaven property.	0.80	\$390.00/hr	\$312.00
07/25/2017	Robert Rosenfeld	Review revised valuation reports and marketing information relating to Brookhaven provided by Madison Hawk.	1.50	\$390.00/hr	\$585.00
07/26/2017	Neil Bivona	Review Perkins loan portfolio report from ACS & create portfolio cashflow projection and DCF analysis for Dowling's interest in the portfolio based upon the Institutional Capital Contribution ratio.	3.00	\$375.00/hr	\$1,125.00
07/26/2017	Robert Rosenfeld	Call with A. Graiser and J. Hubbard regarding valuation on Brookhaven property.	0.60	\$390.00/hr	\$234.00

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7/1/17 to 7/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/26/2017	Robert Rosenfeld	Review revised presentation for Brookhaven site and provide comments.	1.40	\$390.00/hr	\$546.00
07/27/2017	Robert Rosenfeld	Review Oakdale residential sale status and properties sold and to be sold.	1.20	\$390.00/hr	\$468.00
<b>Totals For Asset Analysis and Recovery</b>			<b>42.60</b>		<b>\$16,431.00</b>
<b>Asset Disposition</b>					
07/05/2017	Neil Bivona	Review library archives and special collections summary reports. Prepare correspondence to NCF re: excluded library items.	1.00	\$375.00/hr	\$375.00
07/05/2017	Neil Bivona	Call w/ R. Rosenfeld, Klestadt, A&G/MH, ACA & B. Pfeiffer re: status of Oakdale Campus sale to NCF.	0.70	\$375.00/hr	\$262.50
07/05/2017	Robert Rosenfeld	Call with R. Parr relating to valuation of Brookhaven property and discussions with Town of Brookhaven.	0.50	\$390.00/hr	\$195.00
07/05/2017	Robert Rosenfeld	Calls with J. Hubbard (Madison Hawk) relating to status of sale of Oakdale campus.	0.80	\$390.00/hr	\$312.00
07/05/2017	Robert Rosenfeld	Calls to counsel and brokers relating to Brookhaven development project.	1.00	\$390.00/hr	\$390.00
07/06/2017	Neil Bivona	Kickoff meeting w/ Iron Mountain re: collection of non-essential records for shredding.	1.00	\$375.00/hr	\$375.00
07/06/2017	Neil Bivona	Initial transition meeting w/ NCF representatives R. Rosenfeld, D. Cook, S. Southard & J. Hubbard.	1.20	\$375.00/hr	\$450.00
07/06/2017	Neil Bivona	Review of NCF mark-up to F&E sale contract.	0.50	\$375.00/hr	\$187.50
07/06/2017	Robert Rosenfeld	Meeting with NCF representatives for transition issues.	1.50	\$390.00/hr	\$585.00
07/06/2017	Robert Rosenfeld	Follow up issues on disposition on Oakdale Campus; discussions with J. Hubbard (Madison Hawk); S. Southard and ACA.	2.00	\$390.00/hr	\$780.00
07/07/2017	Neil Bivona	Call w/ T. Daly re: alumni association.	0.50	\$375.00/hr	\$187.50
07/07/2017	Neil Bivona	Review Non-Estate Property request forms. Search Art Dept office & studio for personal items to be returned.	1.20	\$375.00/hr	\$450.00
07/07/2017	Neil Bivona	Meet w/ D. Cook to review transition information for NCF purchase of Oakdale Campus.	0.50	\$375.00/hr	\$187.50
07/07/2017	Neil Bivona	Review schedule2.2(c) of NCF APA re: leased property. Correspondence w/ J. Corneau re: the same.	0.30	\$375.00/hr	\$112.50
07/10/2017	Neil Bivona	Contact several parties re: NEP Property Request Forms.	0.50	\$375.00/hr	\$187.50
07/10/2017	Neil Bivona	Weekly call w/ ACA, MH/AG Realty re: status of Oakdale and Brookhaven campus sales process.	0.40	\$375.00/hr	\$150.00
07/10/2017	Robert Rosenfeld	Call with ACA, brokers, and N. Bivona regarding status of Oakdale Campus sale and Brookhaven sale.	0.50	\$390.00/hr	\$195.00
07/10/2017	Robert Rosenfeld	Call with Kevin Phillips (FPM) regarding status of cost estimates for Brookhaven property.	0.50	\$390.00/hr	\$195.00
07/10/2017	Robert Rosenfeld	Work on analysis evaluating Brookhaven alternatives.	2.00	\$390.00/hr	\$780.00
07/10/2017	Robert Rosenfeld	Review offers received on 58 Woodlawn and 87 Central and confer with broker on responses to offers	0.50	\$390.00/hr	\$195.00

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**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/11/2017	Neil Bivona	Meet w/ Iron Mountain personnel to review cleanup of FH 3rd floor and start of 2nd Floor. Final review of files in cabinets, desks and closets for necessary documents in admissions, provost and president's offices.	2.50	\$375.00/hr	\$937.50
07/11/2017	Neil Bivona	Correspondence w/ D. Ranzan re: edits to agreement to transfer archives to Adelphi /7 states of approvals.	0.30	\$375.00/hr	\$112.50
07/13/2017	Neil Bivona	Meet w/ Iron Mountain re: status of document collection / shredding project. Review files in admissions office and in locked cabinets in Provost and President's office. Review facilities files in basement file room.	3.50	\$375.00/hr	\$1,312.50
07/14/2017	Neil Bivona	Meet w/ I. Mayrock and C. Grossman re: return of Non Estate Property.	0.60	\$375.00/hr	\$225.00
07/14/2017	Neil Bivona	Meet w/ D. Holliday re: BOT approval of archives transfer to Adelphi, status of special collections project & Status of campus sale to NCF.	1.00	\$375.00/hr	\$375.00
07/14/2017	Neil Bivona	Meet w/ Iron Mountain. Review file cabinets in Payroll & Bursar offices. Mark files for retention.	3.00	\$375.00/hr	\$1,125.00
07/17/2017	Neil Bivona	meeting w/ A&G/MH, CBRE, R. Parr, S. Southard, D. Cook and R. Rosenfeld re: valuation and options for sloe of Brookhaven property.	1.50	\$375.00/hr	\$562.50
07/17/2017	Robert Rosenfeld	Attend weekly call with ACA, brokers, S. Southard and N. Bivona regarding status of Oakdale campus sale.	0.50	\$390.00/hr	\$195.00
07/18/2017	Neil Bivona	Meet w/ Alumni Association re: taking of Dowling promotional items otherwise to be trashed. Tour storage rooms & closets in FH.	1.50	\$375.00/hr	\$562.50
07/18/2017	Neil Bivona	Meet w/ Iron Mountain. Review status & progress of document removal. Review bursar files found in locked cabinets in basement of FH for retention.	2.50	\$375.00/hr	\$937.50
07/18/2017	Neil Bivona	Review purchaser mark-up to APA for IPv4 addresses.	0.50	\$375.00/hr	\$187.50
07/18/2017	Neil Bivona	Review of revised/final FPM memo re: Brookhaven sewerage options and costs. Correspondence w/ K. Phillips re: the same.	0.50	\$375.00/hr	\$187.50
07/19/2017	Neil Bivona	Meet with Iron Mountain & review files to removed for shredding in basement and first floor of FH. Review additional Bursar records found in basement and several locked file cabinets for documents to be retained.	3.00	\$375.00/hr	\$1,125.00
07/19/2017	Neil Bivona	Review revised A&G/Madison Hawk valuation report on Brookhaven campus.	1.00	\$375.00/hr	\$375.00
07/19/2017	Neil Bivona	Meet w/ Iron Mountain. Review plan for clearing documents to be shred form basement offices in KSC. Review files in locked cabinets for records to be retained.	2.50	\$375.00/hr	\$937.50
07/19/2017	Robert Rosenfeld	Call with S. Southard, L. Kiss, J. Hazen regarding APA with buyer on IP addresses sale.	0.60	\$390.00/hr	\$234.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/19/2017	Neil Bivona	Call w/ S. Southard, J. Hazan and R. Rosenfeld re: APA for IPv4 addresses.	0.60	\$375.00/hr	\$225.00
07/20/2017	Neil Bivona	Call w/ S> Southard, A. Guardino, J. Hubbard, J. Cote and R. Parr re: revised Brookhaven valuation analysis.	1.00	\$375.00/hr	\$375.00
07/20/2017	Neil Bivona	Meet w/ D. Holliday and J. Cummings re: Adelphi removal of archive boxes from Library. Discuss report of Federal Depository Library collection and plans for remaining special collections to be boxed and indexed with D. Holliday.	1.00	\$375.00/hr	\$375.00
07/20/2017	Robert Rosenfeld	Status update with S. Southard regarding Oakdale sale and issues for closing.	0.50	\$390.00/hr	\$195.00
07/21/2017	Robert Rosenfeld	Review revised APA for IPV4 sale and execute APA.	0.70	\$390.00/hr	\$273.00
07/21/2017	Neil Bivona	Meet w/ Iron Mountain to walk through KEC third floor rooms to assess document removal for destruction. Review files in several unopened cabinets for possible retention.	1.20	\$375.00/hr	\$450.00
07/21/2017	Neil Bivona	Review files in FH basement file cabinets for destruction or retention. Pull one drawer of scholarship related files for possible connection to restricted funds.	1.50	\$375.00/hr	\$562.50
07/21/2017	Neil Bivona	Call w/ J. Hubbard re: revised brookhaven valuation report and questions on drafting of proposed process summary.	0.50	\$375.00/hr	\$187.50
07/21/2017	Neil Bivona	Review and edit A&G/ MH revised brookhaven valuation report.	1.80	\$375.00/hr	\$675.00
07/24/2017	Neil Bivona	Meet with and supervise moving company picking up library archives for transfer to Adelphi.	2.00	\$375.00/hr	\$750.00
07/24/2017	Neil Bivona	Call w/ Madison Hawk & R. Rosenfeld re: Brookhaven valuation report and presentation to creditors.	1.00	\$375.00/hr	\$375.00
07/24/2017	Neil Bivona	Weekly update call with brokers.	0.30	\$375.00/hr	\$112.50
07/24/2017	Neil Bivona	Meet w/ Iron Mountain project managers. Walk through work in progress and remaining buildings (LRC & Curtin) for project timeline assessment.	1.80	\$375.00/hr	\$675.00
07/24/2017	Neil Bivona	Continue work on presentation for creditor meeting on Brookhaven campus disposal alternatives.	1.80	\$375.00/hr	\$675.00
07/25/2017	Neil Bivona	Review revised MH / A&G Brookhaven valuation report and marketing process summary. Make revisions to creditor presentation.	1.50	\$375.00/hr	\$562.50
07/25/2017	Neil Bivona	Review file contents of file cabinets re: Financial Aid files for retention or destruction.	2.00	\$375.00/hr	\$750.00
07/25/2017	Robert Rosenfeld	Call with B. Faustini (ACA) regarding status of IP address sale and Oakdale campus sale.	0.40	\$390.00/hr	\$156.00
07/26/2017	Neil Bivona	Review file cabinets in Business Dept offices (LRC 4th & 5th floors) for assessment of documents for either retention or destruction.	1.50	\$375.00/hr	\$562.50
07/27/2017	Neil Bivona	Review files in offices / file cabinets in LRC - remainder of 4th floor and 3rd floor for retention or destruction.	1.30	\$375.00/hr	\$487.50



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7/1/17 to 7/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/28/2017	Neil Bivona	Meet with Iron Mountain & review files in LRC, floor 1 & 2 for retention or destruction.	2.20	\$375.00/hr	\$825.00
07/28/2017	Neil Bivona	Review final draft of MH/ A&G valuation report for Brookhaven campus. Review and revise creditor presentation to reflect changes.	1.50	\$375.00/hr	\$562.50
07/31/2017	Robert Rosenfeld	Review documents related to Oakdale closing as follow up from buyer and provide to counsel comments.	1.50	\$390.00/hr	\$585.00
<b>Totals For Asset Disposition</b>			<b>69.70</b>		<b>\$26,340.00</b>
<b>BRV-Stony Brook Dorm</b>					
07/07/2017	Robert Rosenfeld	Review correspondence from SBU and discuss with S. Southard status of lease modification.	0.60	\$390.00/hr	\$234.00
07/10/2017	Robert Rosenfeld	Discussions with S. Southard, S. Fioto, R. Bertucci relating to status of SBU lease and court process.	1.00	\$390.00/hr	\$390.00
07/14/2017	Robert Rosenfeld	Review correspondence from Oppenheimer related to BRV dorm status and discuss with D. Cook next steps in process.	0.70	\$390.00/hr	\$273.00
<b>Totals For BRV-Stony Brook Dorm</b>			<b>2.30</b>		<b>\$897.00</b>
<b>Business Operations</b>					
07/05/2017	Neil Bivona	Extend & update Borrowing Availability Worksheet to reflect approved budget for weeks 31-33. Prepare Notice of Borrowing for Weeks 31-33.	1.50	\$375.00/hr	\$562.50
07/05/2017	Neil Bivona	Review and update professional fee tracking report.	0.50	\$375.00/hr	\$187.50
07/05/2017	Neil Bivona	Prepare follow-up correspondence to J. Pund & M. Grochowski re: notice of borrowing for weeks 31-33.	0.60	\$375.00/hr	\$225.00
07/05/2017	Neil Bivona	Meet w/ A. Stoloff re: status of invoices and finance records archiving.	0.30	\$375.00/hr	\$112.50
07/05/2017	Neil Bivona	Meet w/ W. Benka re: analysis of network server relocation project.	0.50	\$375.00/hr	\$187.50
07/05/2017	Robert Rosenfeld	Update accounting in connection with MOR for June 2017	1.00	\$390.00/hr	\$390.00
07/06/2017	Neil Bivona	Review weekly invoices. Prepare disbursement detail worksheet, disbursement summary report & transfer summary report. Set up DIP account transfers and wire payments.	1.80	\$375.00/hr	\$675.00
07/06/2017	Neil Bivona	Review DIP budget for weeks 31-33. Prepare DIP Notice of Borrowing & correspondence to J. Pund & M. Grochowski re: the same.	1.60	\$375.00/hr	\$600.00
07/06/2017	Neil Bivona	Meet w/ D. Impagliazzo re: student inquiry status, communication with NYSED re: professional certifications & status of sale / NCF inquiry about faculty.	1.00	\$375.00/hr	\$375.00
07/06/2017	Robert Rosenfeld	Process accounting and cash activity for week and update accounting in quickbooks.	2.00	\$390.00/hr	\$780.00
07/07/2017	Neil Bivona	Meet w/ Iron Mountain. Review files in locked cabinets on 3rd fl of Fortuniff Hall & box files related to student accounts and grade rosters.	2.80	\$375.00/hr	\$1,050.00

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**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
07/07/2017	Neil Bivona	Call w/ W. Benka and CIS re: server relocation & hosting proposal.	0.50	\$375.00/hr	\$187.50
07/07/2017	Neil Bivona	Meet w/ D. Scalzo re: status of Title IV reconciliations.	0.30	\$375.00/hr	\$112.50
07/07/2017	Robert Rosenfeld	Work no bank reconciliations for month end and financial closing for end of month for June 2017.	2.00	\$390.00/hr	\$780.00
07/10/2017	Neil Bivona	Fianl review and revisions to DIP budget extension for weeks 34-42.	2.00	\$375.00/hr	\$750.00
07/10/2017	Neil Bivona	Go through Performing Arts center re: cleanout of trash and records for retention or shredding.	1.00	\$375.00/hr	\$375.00
07/10/2017	Neil Bivona	Review and make additional edits to DIP budget for weeks 34-42.	0.70	\$375.00/hr	\$262.50
07/11/2017	Neil Bivona	Prepare weekly payroll disbursement reports & set up DIP Account transfers & wires to ADP.	0.60	\$375.00/hr	\$225.00
07/11/2017	Neil Bivona	Call and several e-mial correspondence w/ F. Corso Jr. re: Alumni Association requests & transfer of Dowling archives to Adelphi.	1.00	\$375.00/hr	\$375.00
07/11/2017	Neil Bivona	Meet w/ A. Dimola re: status of employee claims analysis.	0.50	\$375.00/hr	\$187.50
07/11/2017	Neil Bivona	Correspondence w/ ACS (Perkins Loan Servicer) and DOE Ombudsman's office re: locating Perkins Loan master note for Priscilla Martinez.	0.50	\$375.00/hr	\$187.50
07/11/2017	Neil Bivona	Review of amended compliance reporting language in Final DIP order vs. propose go-forward budget. Call & correspondence w/ J. Corneau re: concerns that the language does not work.	0.50	\$375.00/hr	\$187.50
07/12/2017	Neil Bivona	Review and revise DIP budget extension and DIP commitment summary to reflect professional fee holdback accruals.	2.00	\$375.00/hr	\$750.00
07/12/2017	Neil Bivona	Begin preparing disbursement detail worksheet for week 33 disbursements.	1.00	\$375.00/hr	\$375.00
07/12/2017	Neil Bivona	Preliminary review of Brookhaven 18 month budget prepared by D. Cook.	0.60	\$375.00/hr	\$225.00
07/12/2017	Robert Rosenfeld	Update month end accounting and prepare closing entries for month.	1.50	\$390.00/hr	\$585.00
07/12/2017	Robert Rosenfeld	Discussion with D. Cook regarding status of BRV dorm in Brookhaven and management of costs going forward.	0.50	\$390.00/hr	\$195.00
07/13/2017	Neil Bivona	Finish preparing disbursement detail worksheet. Prepare transfer and disbursement summary reports. Process transfers and wire payments from DIP Accounts.	1.50	\$375.00/hr	\$562.50
07/13/2017	Robert Rosenfeld	Work on weekly disbursements and update accounting in quickbooks.	2.00	\$390.00/hr	\$780.00
07/14/2017	Robert Rosenfeld	Prepare additional disbursements for week and update quickbooks and make additional adjustments for month end accounting.	1.00	\$390.00/hr	\$390.00

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**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/14/2017	Neil Bivona	Meet w/ D. Cook re: Arrow Security equipment lease agreement, brookhaven campus & Dorm draft 18 month carrying cost budget, 52 Van Bomel / Hannah purchase terms agreement & status of plan of clearing non-essential documents and trash from Fortunoff Hall, KSC, Curtin Center & LRC.	1.00	\$375.00/hr	\$375.00
07/17/2017	Neil Bivona	Attend to various operational issues including follow up with Healthplex re: dental claim information, Conduent re: Perkins loan servicing, W. Benka re: server relocation, D.Cook re: Arrow Security equipment agreement, building permit for 44 Van Bomel and Archives transfer agreement with Adelphi.	1.50	\$375.00/hr	\$562.50
07/17/2017	Robert Rosenfeld	Process UST fees for payment and other disbursements and update quickbooks.	1.00	\$390.00/hr	\$390.00
07/18/2017	Neil Bivona	Review weekly variance report for week 32 ended 7-7-17. Prepare DIP Compliance report.	1.00	\$375.00/hr	\$375.00
07/18/2017	Neil Bivona	Call w/ M. Hablenko re: preliminary questions on taking over Perkins Loan servicing.	0.40	\$375.00/hr	\$150.00
07/19/2017	Neil Bivona	Meet w/ M. Hablenko re: ability of Jzanus to take over interim servicing of Perkins portfolio & discuss status of medical / dental claim analysis.	1.00	\$375.00/hr	\$375.00
07/19/2017	Neil Bivona	Review weekly variance report for week 32 ended 7-7-17 & prepare DIP compliance report.	1.00	\$375.00/hr	\$375.00
07/19/2017	Neil Bivona	Fresh review of Baker Tilly engagement letters and call w/ E. Labita, T. Walenchok and R. Rosenfeld to discuss limitations of ability to rep to information, grant indemnities etc. and path to engagement that can be approved by the Bankruptcy Court.	1.00	\$375.00/hr	\$375.00
07/19/2017	Neil Bivona	Review DIP account balances and projected disbursements for weeks 34-35. Correspondence w/ S. Southard re: status of approval of DIP budget extension. Correspondence w/ R. Bertucci & B. Faustini re: need to borrow to fund payroll.	0.50	\$375.00/hr	\$187.50
07/20/2017	Neil Bivona	Review weekly invoices & prepare disbursement detail worksheet. Prepare transfer and disbursement summary reports. Prepare transfers and wire payments in DIP accounts for approval.	2.20	\$375.00/hr	\$825.00
07/20/2017	Robert Rosenfeld	Process weekly funding and payments.	1.00	\$390.00/hr	\$390.00
07/20/2017	Robert Rosenfeld	Call with N. Bivona and representatives from Baker Tilly regarding retention for Tax and Accounting work for estate.	0.50	\$390.00/hr	\$195.00
07/21/2017	Robert Rosenfeld	Update accounting in quickbooks for weekly activity.	1.00	\$390.00/hr	\$390.00
07/21/2017	Neil Bivona	Revise DIP budget extension (weeks 34-42) to reflect BRV does as vacant and associated cost structure vs. previous assumption of Stonybrook tenancy.	1.50	\$375.00/hr	\$562.50
07/21/2017	Neil Bivona	Update borrowing availability worksheet & prepare DIP notice of boring for week 35 payroll.	1.00	\$375.00/hr	\$375.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/24/2017	Neil Bivona	Call w/ T. Walenchuk at Baker Tilly re: limitations on assertions / representations related to engagement for title IV & perkins loan audits.	0.40	\$375.00/hr	\$150.00
07/24/2017	Neil Bivona	Meet w/ D. Holliday & M. Vega re: moving of Library Special Collections to Brookhaven campus & organizing by collection.	0.50	\$375.00/hr	\$187.50
07/25/2017	Neil Bivona	Prepare disbursement detail worksheet and transfer & disbursement summary reports for payroll & petty cash.	0.80	\$375.00/hr	\$300.00
07/25/2017	Neil Bivona	Call w/ R. Bertucci & D. Cook re: DIP budget extension & status of BRV dorm / residential houses.	1.00	\$375.00/hr	\$375.00
07/25/2017	Neil Bivona	Make further revisions to DIP budget extension (TL B & C) for weeks 34-42.	1.00	\$375.00/hr	\$375.00
07/25/2017	Robert Rosenfeld	Coordinate execution of direct deposit sign up sheet required by DOE in connection with deposit of funds to Debtor. Coordinate with Signature Bank for signature.	0.50	\$390.00/hr	\$195.00
07/26/2017	Neil Bivona	Call w/ D. Cook and B. Faustini re: questions on DIP Extension budget and Brookhaven allocation / projection of disbursements post-Oakdale closing.	0.50	\$375.00/hr	\$187.50
07/26/2017	Neil Bivona	Review necessary disbursements for week 35. Prepare notice of borrowing from accumulated unused commitments for TL D.	1.00	\$375.00/hr	\$375.00
07/26/2017	Neil Bivona	Finalize and circulate proposed DIP Budget extension for weeks 34-42.	0.70	\$375.00/hr	\$262.50
07/26/2017	Neil Bivona	Review of options re: ACS termination of Perkins Servicing business as of 8/31/17. correspondence w/ M. Hablenko and independent research re: qualified alternate servicers for interim period until loans are assigned to DOE.	1.30	\$375.00/hr	\$487.50
07/26/2017	Robert Rosenfeld	Deposits and petty cash replenishment made at Signature bank at Hauppauge.	1.00	\$390.00/hr	\$390.00
07/27/2017	Neil Bivona	Call with University Accounting Services re: possible transition of Perkins Portfolio servicing.	0.80	\$375.00/hr	\$300.00
07/27/2017	Neil Bivona	Review and finalize Perkins Loan PV analysis & draft correspondence to S. Southard for discussion with US Attorney.	0.50	\$375.00/hr	\$187.50
07/27/2017	Robert Rosenfeld	Process payments for week and update accounting in quickbooks.	0.50	\$390.00/hr	\$195.00
07/27/2017	Neil Bivona	Review weekly invoices. Prepare disbursement detail worksheet and disbursement / transfer summary reports.	1.00	\$375.00/hr	\$375.00
07/27/2017	Neil Bivona	Call w/ M. Hablenko re: Perkins loan servicing transition options.	0.50	\$375.00/hr	\$187.50
07/28/2017	Neil Bivona	Review Title IV Direct Loan reconciliation prepared by D. Scalzo.	0.30	\$375.00/hr	\$112.50
07/28/2017	Neil Bivona	Prepare DIP account transfers and wire payments for TL A and TL B payments.	0.30	\$375.00/hr	\$112.50

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07/28/2017	Neil Bivona	Review files for responsive information related to inquiry on former faculty member from Suffolk County Attorney's office. Discuss with A. Dimola and W. Benka.	1.00	\$375.00/hr	\$375.00
07/31/2017	Robert Rosenfeld	Process funding for payments and update accounting in quickbooks for Debtor.	1.50	\$390.00/hr	\$585.00
07/31/2017	Robert Rosenfeld	Work on month end closing for quickbooks and Debtor's accounting system and reporting.	2.00	\$390.00/hr	\$780.00
<b>Totals For Business Operations</b>			<b>66.00</b>		<b>\$25,035.00</b>
<b>Cash Monitoring</b>					
07/10/2017	Robert McLeod	Prepare Week 31 cash actual vs. budget compliance reports; circulate amongst RST team for review.	0.90	\$335.00/hr	\$301.50
07/10/2017	Robert McLeod	Update cash tracking model for extended budget through week 42.	1.10	\$335.00/hr	\$368.50
07/14/2017	Robert McLeod	Prepare Week 32 cash actual vs. budget compliance reports; circulate amongst RST team for review.	0.80	\$335.00/hr	\$268.00
07/31/2017	Robert McLeod	Prepare Week 33 cash actual vs. budget compliance reports; circulate amongst RST team for review.	0.90	\$335.00/hr	\$301.50
<b>Totals For Cash Monitoring</b>			<b>3.70</b>		<b>\$1,239.50</b>
<b>Claims Investigation</b>					
07/05/2017	Robert Rosenfeld	Discuss with ARC Excess coverage by AIG on DOL unpaid medical claims.	0.40	\$390.00/hr	\$156.00
07/24/2017	Neil Bivona	Review additional information from Helathplex re: dental plan unprocessed claims & forward to Jzanus.	0.30	\$375.00/hr	\$112.50
<b>Totals For Claims Investigation</b>			<b>0.70</b>		<b>\$268.50</b>
<b>Court Hearings</b>					
07/06/2017	Robert Rosenfeld	Attend Court hearing for motion approving NCF as designated bidder.	1.00	\$390.00/hr	\$390.00
07/10/2017	Neil Bivona	Attended bankruptcy court hearing.	1.00	\$375.00/hr	\$375.00
07/10/2017	Robert Rosenfeld	Attend hearing at Court for DIP order and other matters pending before the Court.	1.00	\$390.00/hr	\$390.00
<b>Totals For Court Hearings</b>			<b>3.00</b>		<b>\$1,155.00</b>
<b>Discovery</b>					
07/12/2017	Neil Bivona	Review prior e-mails for info regarding Fall 2016 class schedule & forward to S Southard, B. Scott & R. Rosenfeld.	0.40	\$375.00/hr	\$150.00
<b>Totals For Discovery</b>			<b>0.40</b>		<b>\$150.00</b>
<b>Dowling-Residential Ops</b>					
07/10/2017	Neil Bivona	Meet w? D. Cook & M. Slattery re/ to do list for / status of remaining and recently vacated residential properties.	0.50	\$375.00/hr	\$187.50
07/27/2017	Neil Bivona	Review lease and file on 47 Chateau / Hopkins. Draft letter re: termination of tenancy & sent to / discuss w/ F. Radman.	1.20	\$375.00/hr	\$450.00
<b>Totals For Dowling-Residential Ops</b>			<b>1.70</b>		<b>\$637.50</b>
<b>Dowling-Residential Sales</b>					
07/05/2017	Neil Bivona	Review & update available residential property listing.	1.00	\$375.00/hr	\$375.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/06/2017	Neil Bivona	Discussions w/ D> cook and call w/ R. Bertucci re: 52 Van Bomel.	0.50	\$375.00/hr	\$187.50
07/07/2017	Neil Bivona	Inspect 56 Van Bomel with D. Cook after tenants vacated.	1.00	\$375.00/hr	\$375.00
07/10/2017	Neil Bivona	Review and update residential property list for NCF.	0.50	\$375.00/hr	\$187.50
07/11/2017	Neil Bivona	Meet w/ D. Cook and call w/ J. Sturchio re 275 survey vs. fencing on property. Review 274 Connetquot and "paper road" on Town of Islip tax map & review NYS DEC wetlands map.	1.00	\$375.00/hr	\$375.00
07/18/2017	Neil Bivona	Meet w/ J. Sturchio & D. cook to tour 56 Van Bomel - next house to be listed for sale.	1.00	\$375.00/hr	\$375.00
07/19/2017	Neil Bivona	Meet with D. Cook and NYDEC re: delineation of tidal and fresh water wetlands adjacent to 274 Connetquot.	0.70	\$375.00/hr	\$262.50
07/21/2017	Neil Bivona	Call w/ J. Sturchio re: residential properties next up for listing and strategies for issues with each.	0.50	\$375.00/hr	\$187.50
07/24/2017	Neil Bivona	Meet with J Sturchio to tour 123 Idle Hour and discuss issues affecting value / listing price. Also discussed list of remaining residential properties and issues.	1.20	\$375.00/hr	\$450.00
<b>Totals For Dowling-Residential Sales</b>			<b>7.40</b>		<b>\$2,775.00</b>
<b>Employee Benefits/Pensions</b>					
07/17/2017	Robert Rosenfeld	Review and final 5500 and 8955-SSA forms for 2016 returns for Debtor.	1.00	\$390.00/hr	\$390.00
07/19/2017	Robert Rosenfeld	Discuss with A. Dimola next steps on winddown of 403(b) plan and respond to follow up questions from counsel.	0.50	\$390.00/hr	\$195.00
07/27/2017	Robert Rosenfeld	Call with Greenberg Traurig, counsel to Board, H. Kleinberg and S. Southard relating to status of medical claim analysis.	0.20	\$390.00/hr	\$78.00
<b>Totals For Employee Benefits/Pensions</b>			<b>1.70</b>		<b>\$663.00</b>
<b>Financial Analysis</b>					
07/17/2017	Neil Bivona	Call w/ R. McLeod & follow-up discussion w/ R. Rosenfeld re: drafting of asset proceeds and claim distribution waterfall	1.50	\$375.00/hr	\$562.50
07/17/2017	Robert McLeod	Review proceeds waterfall information and discuss plan for scenario / tracking model amongst RSR team.	0.80	\$335.00/hr	\$268.00
07/26/2017	Neil Bivona	Review draft high level recovery analysis & discuss w/ R. Rosenfeld.	0.50	\$375.00/hr	\$187.50
07/27/2017	Robert McLeod	Review settlement term sheet; planning for claims / recoveries waterfall model.	1.40	\$335.00/hr	\$469.00
07/28/2017	Robert McLeod	Prepare initial draft claims / recoveries waterfall model incorporating terms of settlement term sheet.	2.80	\$335.00/hr	\$938.00
07/29/2017	Robert McLeod	Complete initial draft claims / recoveries waterfall model incorporating terms of settlement term sheet and circulate amongst RSR team for review.	1.60	\$335.00/hr	\$536.00
<b>Totals For Financial Analysis</b>			<b>8.60</b>		<b>\$2,961.00</b>
<b>Litigation Matters</b>					

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Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/05/2017	Ilene Hellman	Hard Coding Schedule of Employees v8 re: Warn Complaint	1.00	\$125.00/hr	\$125.00
07/05/2017	Ilene Hellman	Hard Coding Schedule of Employees v8 re: Warn Complaint	0.30	\$125.00/hr	\$37.50
07/05/2017	Robert Rosenfeld	Follow up requests from counsel relating to WARN complaint informal discovery and review documents provided by plaintiffs.	1.50	\$390.00/hr	\$585.00
07/06/2017	Ilene Hellman	Comparison and Analysis of Schedule of Employees Termed after 6/1/16 v8 and Estimated WARN Calculation-supporting calcs 3-1-17	2.50	\$125.00/hr	\$312.50
07/07/2017	Robert Rosenfeld	Call with B. Scott, S. Southard and C. Clayton regarding WARN complaint mediation.	1.00	\$390.00/hr	\$390.00
07/11/2017	Robert Rosenfeld	Attend WARN mediation meeting with plaintiffs and Debtor's counsel.	8.50	\$390.00/hr	\$3,315.00
07/12/2017	Robert Rosenfeld	Call with S. Southard and B. Scott relating follow up information request from WARN plaintiffs.	0.50	\$390.00/hr	\$195.00
07/12/2017	Robert Rosenfeld	Follow up response to information request from WARN plaintiffs and research information for responding to request.	1.00	\$390.00/hr	\$390.00
07/18/2017	Robert Rosenfeld	Review documents provided by counsel related to WARN litigation and provide comments to same.	0.60	\$390.00/hr	\$234.00
<b>Totals For Litigation Matters</b>			<b>16.90</b>		<b>\$5,584.00</b>
<b>Meetings with Creditors and/or Representatives</b>					
07/05/2017	Robert Rosenfeld	Attend call with brokers, ACA representatives, S. Southard, and N. Bivona regarding weekly update call on Oakdale campus sale.	0.50	\$390.00/hr	\$195.00
07/21/2017	Neil Bivona	Call with B. Faustini re: DIP Budget extension approval and overall case status.	0.50	\$375.00/hr	\$187.50
07/21/2017	Neil Bivona	Call w/ . Bertucci re: DIP Budget extension, Bhaven dorm and residential properties status.	0.50	\$375.00/hr	\$187.50
07/25/2017	Neil Bivona	Meeting w/ R. Friedman, K. Silverman & R. Rosenfeld re: case status.	2.00	\$375.00/hr	\$750.00
07/25/2017	Robert Rosenfeld	Meeting with R. Friedman, K. Silverman and N. Bivona at Oakdale Campus regarding status update on case.	2.00	\$390.00/hr	\$780.00
<b>Totals For Meetings with Creditors and/or Representatives</b>			<b>5.50</b>		<b>\$2,100.00</b>
<b>Meetings with Debtor and Representatives</b>					
07/05/2017	Neil Bivona	Status update call w/ R. Rosenfeld, S. Southard & L. Kiss.	1.00	\$375.00/hr	\$375.00
07/05/2017	Robert Rosenfeld	Call with Greenberg Traurig (BOT ERISA counsel), H. Kleinberg and S. Southard regarding status of review of DOL claim relating to unpaid medical claims.	0.50	\$390.00/hr	\$195.00
07/12/2017	Robert Rosenfeld	Call with H. Kleinberg and S. Southard regarding preparation for BOT meeting.	0.50	\$390.00/hr	\$195.00
07/13/2017	Neil Bivona	Attend BOT call w/ R Rosenfeld, S. Southard & H. Kleinberg.	1.00	\$375.00/hr	\$375.00

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07/13/2017	Robert Rosenfeld	Attend call with Board of Trustees, S. Southard, N. Bivona and H. Kleinberg.	1.00	\$390.00/hr	\$390.00
07/17/2017	Neil Bivona	follow-up meeting w/ S. Southard & R. Rosenfeld.	0.60	\$375.00/hr	\$225.00
07/19/2017	Robert Rosenfeld	Call with S. Southard regarding status update on issues relating to winddown and sale of assets.	0.50	\$390.00/hr	\$195.00
07/25/2017	Robert Rosenfeld	Call with S. Southard regarding status of Oakdale campus closing and meeting with creditors committee meeting.	0.40	\$390.00/hr	\$156.00
07/27/2017	Robert Rosenfeld	Status update call with S. Southard, N. Bivona and L. Kiss relating to outstanding issues.	3.00	\$390.00/hr	\$1,170.00
07/27/2017	Neil Bivona	Case status call with S. Southard, L. Kiss & R. Rosenfeld.	2.00	\$375.00/hr	\$750.00
<b>Totals For Meetings with Debtor and Representatives</b>			<b>10.50</b>		<b>\$4,026.00</b>
<b>Oakdale-Residential</b>					
07/05/2017	Robert Rosenfeld	Work on Oakdale sales status report and analyze gain on sales for June closings.	1.00	\$390.00/hr	\$390.00
07/06/2017	Robert Rosenfeld	Review current correspondence from brokers on sale of Oakdale residential properties and respond to questions from broker.	1.00	\$390.00/hr	\$390.00
07/07/2017	Robert Rosenfeld	Review correspondence from J. Sturchio and analyze offers for residential properties in Oakdale.	0.70	\$390.00/hr	\$273.00
07/17/2017	Robert Rosenfeld	Visit notary public for obtaining notarization of signature for Town of Islip permit.	0.50	\$390.00/hr	\$195.00
07/18/2017	Robert Rosenfeld	Review correspondence from R. Bertucci and discuss with D. Cook issues related to sale of 52 Van Bomel property.	0.50	\$390.00/hr	\$195.00
07/26/2017	Robert Rosenfeld	Review contract on 58 Woodlawn, discuss comments with counsel and execute contract.	0.80	\$390.00/hr	\$312.00
<b>Totals For Oakdale-Residential</b>			<b>4.50</b>		<b>\$1,755.00</b>
<b>Reporting</b>					
07/11/2017	Neil Bivona	Review weekly variance report for week 3 ended 6-30-16. Prepare weekly compliance report to DIP Lenders.	1.30	\$375.00/hr	\$487.50
<b>Totals For Reporting</b>			<b>1.30</b>		<b>\$487.50</b>
<b>Review Fee/Employment Applications</b>					
07/27/2017	Robert Rosenfeld	Discussion with K. Gaye (Eichen & Dimegglio) regarding projected fee estimated for 403(b) Plan final audit.	0.40	\$390.00/hr	\$156.00
<b>Totals For Review Fee/Employment Applications</b>			<b>0.40</b>		<b>\$156.00</b>
<b>UST Reporting</b>					
07/07/2017	Robert Rosenfeld	Work on MOR for June 2017.	2.00	\$390.00/hr	\$780.00
07/10/2017	Robert Rosenfeld	Work on Monthly Operating Report for June 2017.	3.20	\$390.00/hr	\$1,248.00
07/12/2017	Robert Rosenfeld	Work on MOR for June 2017.	2.50	\$390.00/hr	\$975.00
07/13/2017	Robert Rosenfeld	Work on Monthly Operating Report for June 2017 and analyze accounts for month end closing.	1.50	\$390.00/hr	\$585.00
<b>Totals For UST Reporting</b>			<b>9.20</b>		<b>\$3,588.00</b>
<b>Grand Total</b>			<b>256.10</b>		<b>\$96,249.00</b>



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**Exhibit D**

<b>Expense Date</b>	<b>User</b>	<b>Description</b>	<b>Cost</b>
<b>Accounting-software</b>			
07/13/2017	Robert Rosenfeld	QuickBooks monthly fee for Debtor's accounting software.	\$6.00
<b>Totals Billable Amounts for Accounting-software</b>			<b>\$6.00</b>
<b>Mailing/Postage</b>			
07/21/2017	Robert Rosenfeld	Postage for UST quarterly fee payment for Q2 2017; (2 letters)	\$0.98
07/26/2017	Robert Rosenfeld	Postage for 403b SAR mailings for 2016 Plan year	\$392.00
<b>Totals Billable Amounts for Mailing/Postage</b>			<b>\$392.98</b>
<b>Miscellaneous</b>			
07/05/2017	Robert Rosenfeld	Notary fee for executing Town of Islip rental cancellation form for 72 Chateau.	\$2.00
07/07/2017	Robert Rosenfeld	Notary fees for Town of Islip forms for Oakdale renters (3 forms executed).	\$6.00
<b>Totals Billable Amounts for Miscellaneous</b>			<b>\$8.00</b>
<b>Postage &amp; Shipping</b>			
07/20/2017	Neil Bivona	Shipping five additional boxes of grade rosters (Dowling Institute) to Databank.	\$147.66
<b>Totals Billable Amounts for Postage &amp; Shipping</b>			<b>\$147.66</b>
<b>Grand Total</b>			<b><u>\$554.64</u></b>